

Press Release: Date: 04/15/2016 Contact: Leigh Maple

For Immediate Release

**PAC Racing Springs**, a division of Peterson Spring- Detroit Michigan, is pleased to announce the opening of our new facility located in Mooresville, North Carolina.

The Mooresville facility located at 255 Raceway Drive, will bring an expanded level of factory support, centered in the heart of the North American racing community. The facility, opening on August 1, 2016, will house suspension spring manufacturing onsite, as well as a new chassis product development center.

The new facility will also provide for additional product growth and availability, as well as improve new technology for advancements in suspension springs and chassis systems. The Mooresville region provides an exceptional dynamic with global recognition as a hub of racing technology.

In addition to this new facility's opening, the PAC Racing Springs Sales staff, Product Engineering staff, and technical support will be relocated to Mooresville, thereby allowing for further services and customer support.

"The opportunity to be situated in the heart of the racing community offers our customers a unique development where we can work directly with Engineers to manufacture the suspension products they require. Having the suspension spring manufacturing, engineering, and sales onsite will allow for additional support for our customer base worldwide" stated Jason Youd, PAC RACING Springs' Manager of Business Development.

PAC Racing Springs is the aftermarket and racing manufacturer division of the Peterson Spring Company, headquartered in Southfield, Michigan. Peterson Spring manufactures springs, wire forms, spring stampings and coiled retaining rings for automotive, industrial, recreational, appliance, agriculture and lawn/garden markets. Peterson Spring has 13 locations located in USA, Canada, Mexico and the United Kingdom. PAC Racing Springs specializes in engine valve springs, suspension springs and recently expanded into sway bar and chassis suspension systems. PAC Racing Springs applies its knowledge and experience to constantly improve on materials and high performance processing, drawing on the support of over 100 years of manufacturing experience from the Peterson Spring Group of companies.

## For more information about this announcement please contact Jason Youd 704.999.0159